



Why CIGNA for Long Term Disability Insurance?

CIGNA is a Fortune 500 Company that is considered a recognized commodity in the Employee Benefits arena. Among products that it sells and markets to employers is Healthcare, Dental, Vision, Disability, Life, and Accident Insurance. It is a Top 5 Provider of all these benefits nationwide. Among other strengths connected to CIGNA...

- 28,000 Employees Worldwide with 134 offices
- A Rated Company by all Major Rating Agencies
- Largest Seller of LTD Premium in 2013, # 2 in 2014

For more detailed information on CIGNA, please consult your enrollment materials.

What Product has CIGNA developed for State Government / Public Groups in Mississippi for your Consideration?

For all State Government Groups, including State Departments, City and County Governments, Public Schools Districts, State Owned Hospitals, and Other Publicly Owned/Controlled Entities; CIGNA has developed a Long Term Disability Product that does not Integrate/Offset with the State of Mississippi Public Employees Retirement System. If a person enrolls into our Long Term Disability Program and is Vested in the state PERS program, Full benefits from both programs can be received with no reduction in CIGNA's benefit amount.

Why Would You Buy CIGNA LTD?

- No Offsets to the State Retirement Disability Program through PERS. You will get your PERS benefit, which is based on years of service to the state and your average income while working, plus a 50% Cigna benefit in the event of disability (if enrolled). Example, 40% benefit under PERS + 50% through CIGNA= 90% Gross Monthly benefit. Again, no reduction to the CIGNA benefit. For those employees who are not vested (eligible for PERS), we offer a standard 60% benefit plan. So we cater to both participants in PERS, and those not eligible for PERS. Other companies' LTD policies offset for any State Retirement Disability Benefit. CIGNA specifically wrote this policy for State Government Employees.
- If you are not vested in PERS (under 4 years of employment prior to 2007 / under 8 years of service if hire date was in 2007), you still have the opportunity to enroll in this plan and get a Tax Free 60% benefit (comparable to one's take home pay after taxes). Upon meeting the vesting requirement, you can keep this policy knowing your overall benefit amount is now increased with the combination of both.
- PERS has limitations to its disability benefit in terms of how you qualify (must be permanently disabled), the amount of benefit, and the duration of benefit. The CIGNA benefit is straightforward- A 50% benefit, SSNRA Duration, and to qualify, you must have a 20% income loss and be unable to perform your job due to your injury or sickness (as certified by a doctor). You do not have to be permanently disabled. You can have a partial / residual disability and qualify under CIGNA.
- Very affordable with just 1 rate for all Employees. Not Age banded, so does not increase with Age. Premium is driven based on Salary, not age. Please see enclosed rates to get an idea of one's cost relative to their income.
- **Initial Open Enrollment Opportunity (Aug 1st- Aug 31st) - No one can be turned down due to medical reasons at the initial enrollment event.** There is no medical underwriting component. If someone declines coverage and decides to enroll at a later time, then medical evidence would need to be furnished. But regardless of current medical situation, no one can be turned down for coverage eligibility at the initial open enrollment dates. Please note there is a pre-existing condition clause that would apply for the first 12 month (after 12 months, fully covered).